

FOR IMMEDIATE RELEASE

iFAST Corp: FY2025 Net Profit Up 50.1% YoY to S\$100.01 million, Unveils FSM Global Strategy to Drive Truly Global Business Model

- In FY2025, the Group achieved a number of major milestones as the Group total revenue crossed S\$500 million (34.4% YoY increase to S\$514.72 million) and Group net profit hit S\$100.01 million (50.1% YoY increase). In 4Q2025, total revenue for the Group grew 45.7% YoY to S\$151.74 million and net profit for the Group grew 70.4% YoY to S\$32.86 million.
- For the Group's core wealth management platform business, Group AUA increased 27.9% YoY to new record high of S\$31.98 billion. Growth was seen in all the various markets that the Group is in, with Singapore continuing to be the main contributor. Group net inflows was a record S\$4.72 billion in FY2025.
- iFAST Global Bank achieved its first full year of profitability in FY2025, and the Group expects it to build on this milestone with continued strong growth in 2026 and beyond.
- The Group reaffirmed its S\$100 billion AUA target, underpinned by its "Truly Global Business Model", and leveraging iFAST's presence in Singapore, London and Hong Kong, three of the world's leading financial centres. FSMOne Singapore and Hong Kong will be repositioned as FSM Global, reflecting our long-term growth strategy.
- The Group's return-on-equity (ROE) in 2025 was a robust 28.3%. A healthy ROE allows the Group to be able to pursue robust long-term growth strategies while being able to raise dividend payouts.
- The Board of Directors is proposing a dividend of 2.50 cents per ordinary share (56.3% YoY increase) for the fourth and final dividend for FY2025. With that, total dividends for FY2025 amounted to 8.40 cents per ordinary share (42.4% YoY increase from FY2024).

SINGAPORE (12 February 2026) — iFAST Corporation Ltd. ("iFAST Corp" and together with its subsidiaries, the "Group") reported its financial results for the fourth quarter of 2025 (4Q2025) and full year of 2025 (FY2025).

As at 31 December 2025, the Group's assets under administration ("AUA") continued to register a new record level, increasing by 27.9% YoY to S\$31.98 billion. This was supported by record highs across all existing markets, with Singapore remaining as the Group's main AUA contributor, rising by 27.8% YoY. Hong Kong, Malaysia and China recorded AUA growth of 20.7%, 19.6% and 74.9% YoY respectively. The Group's ability to scale its investment products and services over the years was reflected in AUA reaching record highs across most product categories in 4Q2025. Group AUA for Unit Trusts, Bonds, Stocks/ETFs and Cash Account/Deposits grew by 24.3%, 12.6%, 40.7% and 39.4% YoY respectively.

Following a strong performance in 9M2025 that surpassed the full-year 2024 net inflows, the Group's net inflows reached a record S\$4.72 billion in FY2025, representing a 43.3% YoY growth. Unit Trust subscription reached record levels with a 47.1% YoY rise to S\$10.93 billion in FY2025.

In FY2025, the Group achieved major milestones, with gross revenue crossing S\$500 million, increasing 34.4% YoY to S\$514.72 million, while net profit rose to S\$100.01 million, representing a 50.1% YoY growth. The increase in profitability was driven by expansion of the Hong Kong ePension business, continued growth in the Group's core wealth management platform business, as well as iFAST Global Bank achieving its first full year of profitability.

The Group's Hong Kong business recorded a 47.4% YoY growth in gross revenue to S\$199.48 million in FY2025. The increase was driven by continued growth of the ePension business and the wealth management business. Net revenue grew by 52.3% YoY to S\$172.01 million in FY2025. Profit before tax for the overall Hong Kong business increased by 27.6% YoY to S\$67.55 million in FY2025.

Following its first profitable quarter in 4Q2024, iFAST Global Bank ("the Bank") achieved a profit before tax of S\$1.10 million in 4Q2025, representing a 263.9% YoY growth. For FY2025, the Bank reported a profit before tax of S\$3.11 million, marking the first full year of profitability (FY2024: loss of S\$4.36 million). This was in line with the Group's communication provided in early 2025 that the Bank would achieve full-year profitability in 2025. The Bank's gross revenue increased by 23.5% YoY to S\$21.27 million in 4Q2025. For FY2025, gross revenue rose by 61.1% YoY to S\$83.81 million, compared to S\$52.01 million in FY2024.

Truly Global Business Model – FSM Global

iFAST believes in a business model that operates from a few centres, while serving customers worldwide. Investors and banking customers are increasingly seeking "Best-in-Class" digital banking and wealth management platforms, regardless of where they are based. This has driven the Group's strategic geographic expansion and the development of a truly global business model, which is significantly more scalable and structurally more competitive over the long term.

With wealth management platforms in Singapore and Hong Kong, and a global digital bank in London, iFAST is uniquely positioned to become a leading global player. Singapore private banks have been highly successful, but they primarily serve high-net-worth clients through non-digital business models. iFAST's management team believes that, together with its presence in London and Hong Kong, the Group is well-positioned to serve mass-affluent and retail customers globally, supported by scalable digital strategies.

"Historically, iFAST's B2C division (FSM) has attracted retail investors mainly from local markets. We are now shifting our focus globally, targeting a broader client base drawn to Singapore's trusted financial standing and the proven track record of iFAST and FSM," said iFAST Group CEO, Mr Lim Chung Chun.

"Singapore remains iFAST Group's key strategic hub, anchoring its regional and global growth. 'Building Faster and Better' is a key Group strategy, focused on strengthening the Group's technological edge through continued investments in in-house IT development and artificial intelligence capabilities," Mr Lim added.

FSMOne Singapore and Hong Kong will be repositioned as **FSM Global**, reflecting the Group's long-term growth strategy. With this reposition, FSM Global leverages the long-standing credibility of the iFAST brand to bridge Singapore's reputation as a trusted financial hub with investors across global markets.

Future Plans

Looking ahead to 2026, the Group aims to make further progress towards a “truly global business model” as a global digital banking and wealth management platform. In addition, iFAST Global Bank is expected to build on its full-year profitability achieved in 2025 and deliver continued improvements in financial performance in 2026.

With regard to overall Hong Kong business (including wealth management and ePension), the Group is targeting double-digit growth in both revenue and profitability in 2026. The ORSO Pension administration business is expected to start contributing in 2H2026 while the Macau ePension business is expected to show substantial growth.

Barring unforeseen circumstances, the Group expects 2026 to deliver healthy growth in revenue and profitability.

iFAST’s Three-Year Plan (2026 – 2028):

- **As a Global Digital Banking and Wealth Management Platform, iFAST Aims to Make More Substantial Progress with Our Truly Global Business Model.** The past two years have demonstrated that our vision of a truly global business model is viable, with significant long-term potential. Moving forward, our presence in Singapore, London and Hong Kong will remain central to this highly scalable strategy.
- **The Group Targets AUA of S\$100 billion by 2030.** This implies a compound annual growth rate (“CAGR”) of 25.6% or higher over the next five years. The AUA will be driven by contributions from the core wealth management platform business, the iFAST Global Bank deposits, and the Hong Kong ORSO (Occupational Retirement Scheme Ordinance) as well as Macau ePension services.
- **Effectively Deliver on ePension Services.** With onboarding substantially advanced, our focus will shift towards further improving the quality of our service delivery and operational efficiency.
- **Effectively Develop Innovative Fintech Services that are Complementary to Digital Banking and Wealth Management Platforms.** These include payment related services and a bond market place targeting individual investors from around the world (Bondsupermart). The Group expects to secure payment services licences in several markets where it already has presence in.
- **Continue to broaden the iFAST Fintech Ecosystem.** The Group will continue to expand the iFAST fintech ecosystem by broadening the range of services offered and increasing the number of business partners globally.

Final Dividend for FY2025

For the FY2025 final dividend, the Board of Directors is proposing a dividend of 2.50 cents per ordinary share (final dividend of FY2024: 1.60 cents per ordinary share). The proposed final dividend will be subject to approval by shareholders at the Company’s Annual General Meeting to be held on 24 April 2026.

The proposed final dividend, if approved, brings the total dividend to 8.40 cents per ordinary share for FY2025 (FY2024: 5.90 cents), which is higher than the previously proposed total dividend of 8.00 cents per ordinary share communicated in the 2Q2025 presentation deck.

The Group's return-on-equity (ROE) in 2025 was a robust 28.3%. A healthy ROE allows the Group to be able to pursue robust long-term growth strategies while being able to raise dividend payouts.

For FY2026, the Board of Directors expects to propose a total dividend of 10.50 cents per share or higher (at least 25.0% increase compared to FY2025).

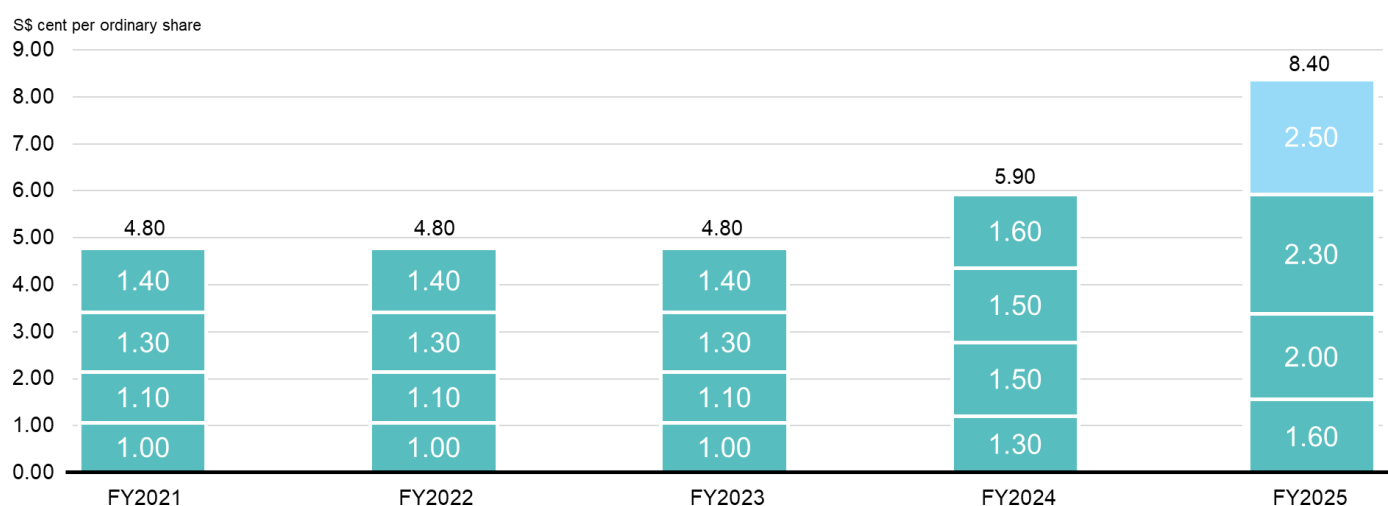
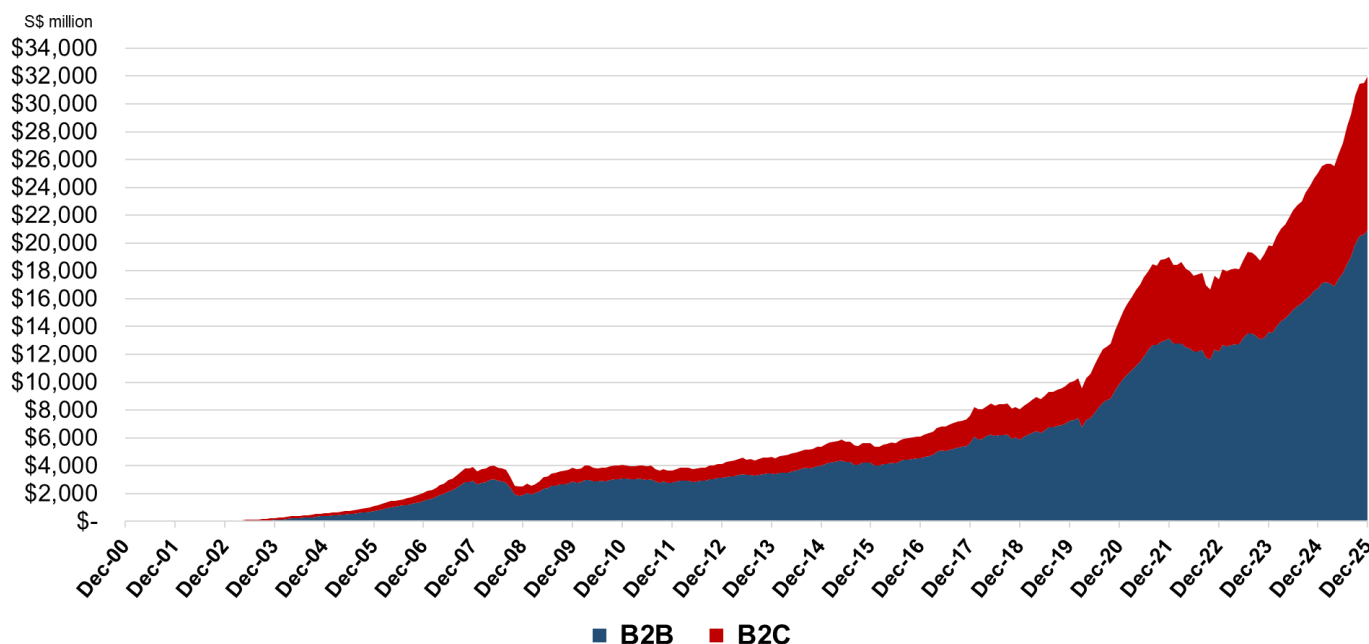


Table 1: Profit for the year, attributable to owners of the Company

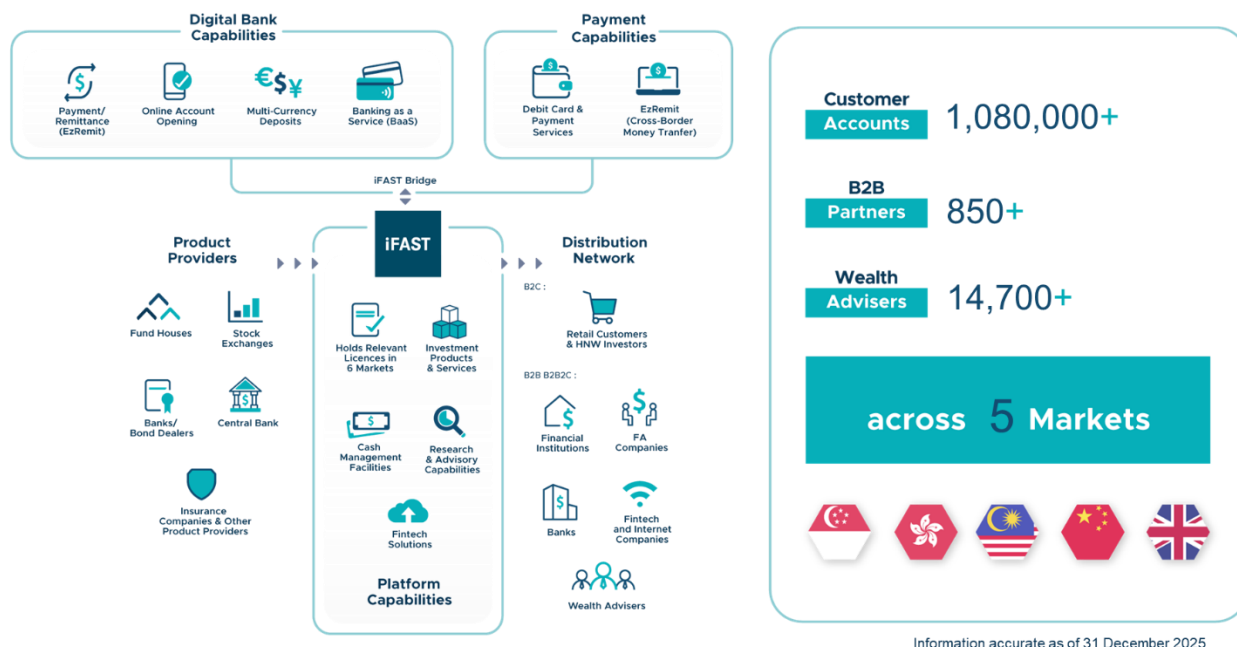
Profit / (Loss) S\$ Million	FY2021	FY2022	FY2023	FY2024	FY2025
Singapore	28.43	16.57	25.20	36.14	44.72
Hong Kong	8.39	8.07	23.82	52.96	67.55
Malaysia	5.39	4.25	4.39	4.96	6.55
China	(5.82)	(7.12)	(7.19)	(5.85)	(3.65)
Other ¹	(0.35)	0.30	0.22	(0.02)	0.00
Non-banking operations	36.04	22.08	46.44	88.19	115.18
UK banking operation	-	(5.04)	(8.60)	(4.36)	3.11
Profit before tax ²	36.04	17.04	37.84	83.83	118.29
Impairment loss related to an associate	-	(5.20)	-	-	-
Tax expense	(5.41)	(5.41)	(9.57)	(17.20)	(18.28)
Net profit after tax ²	30.63	6.42	28.27	66.63	100.01

Notes:

1. Representing share of results of associates.
2. Attributable to owners of the Company.

Chart 1: Group AUA increased 27.9% YoY to Record High of S\$31.98 billion as at 31 December 2025


About iFAST Corp



Information accurate as of 31 December 2025

iFAST Corp (stock code: AIY) is a global digital banking and wealth management platform, with assets under administration (AUA) of S\$31.98 billion as at 31 December 2025.

Incorporated in the year 2000 in Singapore and listed on the SGX-Mainboard in December 2014, the Group is also present in Hong Kong, Malaysia, China, and UK. Through the years, the Group has built a well-established Fintech ecosystem connecting its product providers and clients.

iFAST Corp holds the requisite licences in the various jurisdictions it operates in to provide a wide range of products and services. As at end December 2025, the Group offers access to over 28,300 investment products including over 16,300 funds from over 350 fund houses, over 2,830 bonds, stocks and ETFs listed on the Singapore, Hong Kong, US, Malaysia, UK, and China A stock exchanges, as well as services including wealth management solutions, banking services, research and investment seminars, Fintech solutions, pension administration, and investment administration and transaction services.

The main business divisions of the Group include the Wealth Management division, the Digital Bank division, and the ePension division. Within the Wealth Management division, the Business-to-Consumer ("B2C") platform, FSMOne.com (to be repositioned as FSM Global in Singapore and Hong Kong, as part of its truly global business model), is a multi-products transactional platform that caters to investors who prefer to do their own investments online. The Business-to-Business ("B2B") platforms cater to the specialised needs of more than 850 financial advisory companies, financial institutions, banks and internet companies with

over 14,700 wealth advisers. The iFAST Global Bank is a full-licensed UK bank that aspires to provide global banking connectivity to customers, corporates and financial institutions. iFAST ePension Services division provides a wide range of pension administration services and white label solutions for pension scheme sponsors, trustees and other institutions, enabling seamless digital access as well as efficient management and processing of pension scheme transactions.

The Group's mission statement is, "To help investors around the world invest globally and profitably".

For more information, please visit www.ifastcorp.com

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